

Resolution 2024-25: 40
Approval of RJSCB Revised FY 2024-2025 Operating Budget

By Board Member Kim Jones

WHEREAS, the Rochester School Facilities Modernization Program Act (“Act”) established the Rochester Joint Schools Construction Board (“RJSCB” or “Board”), a seven voting member board consisting of equal representation by the City of Rochester (“City”) and the Rochester City School District (“District”), as well as a member jointly selected by the City and the District; and

WHEREAS, under the Act, the RJSCB has certain enumerated powers to act as agent for the District, the City, or both; and

WHEREAS, the New York State Legislature amended the Act by enacting Chapter 533 of the Laws of 2014 (“Amended Act”), thereby providing alternative financing mechanisms for the reconstruction of up to 26 projects for a total cost of \$435,000,000 for Phase II; and

WHEREAS, the New York State Legislature amended the Amended Act by enacting Chapter 614 of the Laws of 2021 (“Second Amended Act”) to authorize additional oversight, transparency, and accountability by the New York State Education Department to ensure projects are completed on time and within budget, and to provide alternative financing mechanisms for the reconstruction of up to 12 projects for a total cost of \$475,000,000 for Phase III; and

WHEREAS, the RJSCB implemented procedures for establishing and approving its operating budget (“Operating Budget”) each fiscal year (the “Budget Policy”) (Resolution 2011-12: 86); and

WHEREAS, consistent with the Budget Policy, the Chair and Treasurer have drafted a proposed Operating Budget for the 2024-2025 fiscal year prior to the approval of the Phase III Strategic Plan, which was approved by the Board at its July 8, 2024 meeting (Resolution 2024-25: 2); and

WHEREAS, after the approval of the Phase III Strategic Plan, the Chair and Treasurer caused the Operating Budget to be updated for the remainder of 2024-2025 fiscal year commencing March 2025 through June 2025 (the “Revised Operating Budget”); and

WHEREAS, at the RJSCB meeting on February 10, 2025, the Chair recommended that the Revised Operating Budget be accepted; and

WHEREAS, the RJSCB considered, discussed and deliberated the Chair’s recommendation at the Board’s February 10, 2025 regular meeting.

THEREFORE, BE IT RESOLVED:

1. The RJSCB hereby approves the Revised Operating Budget for the remainder of the 2024-2025 fiscal year March 2025 through June 2025; and
2. The RJSCB hereby authorizes the Chair or his designee to forward a copy of the approved Revised Operating Budget to the District as so described in the Budget Policy.

Second by Board Member: Jesse Gaither

Adopted: 7-0